



North & East Lubbock
Community Development Corporation
P.O. Box 3893 Lubbock, Texas 79452
Phone: (806) 747-5937 Fax: (806) 747-5934
Email: info@nelcdc.org
HUD-Approved Housing Counseling Agency#: 83903
Tax ID: 71-0961103

**Board of
Directors**

November 4, 2016 (final revision date)

Cosby Morton
Chairperson

Cheryl Brock
Executive Director of Budget
P.O. Box 2000
Lubbock, TX 79457

Henry Ray Lozada
Vice Chairperson

Valorie Duvall
Treasurer

Ms. Brock:

Rosalind Priestley
Secretary

The following, NELCDC Quarter 4, year-end report is comprised of:

Monique Coleman
Executive Director

- **Performance Measures Report.** All Quarter 1 – Quarter 4 performance measure outcomes are described in a chart or written format.
- **Financial Reports.** The financial reports included are:
 - The NELCDC Profit & Loss (P&L) Statement (July 2016 – September 2016) with the Budget far right for a budget vs. actual review; and
 - The NELCDC Balance Sheet (July 2016 – September 2016).

Sheryl Baker

Mary Beckham

Gilbert Flores

Sonny Garza

Vernita Holmes

Subodh Patel

Robert Ramirez

Note: the NELCDC's FY 15-16 budget request of \$363,547 was approved by the Lubbock City Council on July 28, 2016. Half of the total budget was deposited into the NELCDC's city grant fund account on August 1. The second half of the funds will be disbursed and deposited on September 1. Since the transaction took place in the 4th quarter of this fiscal year, the deposits are reflected on the balance sheet.

Matt Stephens

Please let me know if you have questions or concerns or if additional information is needed.

Vacancy

Vacancy

Vacancy

Regards,

Monique Coleman, MPA, MCRP
Executive Director
North & East Lubbock CDC

**Advisory
Members**

W. David Haynes

Greg Jones

David Langston

Mario Ybarra

PERFORMANCE MEASURES REPORT

Volunteer Administration Program

Goal: 8 New Ambassadors

The NELCDC's new volunteer program, which touts new ambassadors has increased the NELCDC's outreach efforts. **The NELCDC gained 21 new ambassadors** in the FY 15-16 fiscal year! These ambassadors assisted the NELCDC with community cleanups and financial literacy outreach. These 21 ambassadors do not include the six Texas Tech MPA students who served as hospitality volunteers for the 2016 Community Champions Awards Luncheon (pictured below). Note, the young lady on the far left is the NELCDC's administrative intern who is also an MPA-JD student at Texas Tech. Also note the many volunteers who served the community for the Adopt-a-Spot program volunteers via Habitat for Humanity, an Adopt-a-Spot program partner.



Referral Partner's Program

Goal: 5 New Referral Partners

The NELCDC's referral partners program is barely one-year old (September 2016). Last year, the NELCDC gained the support of Prime West, Texas Tech Credit Union, and First United Bank who helped facilitate financial literacy workshops. This fall, with new staff the program was reinvigorated and between a few successful monthly luncheons the following **six (6) entities became new referral partners!** These partners help the NELCDC educate clients and become referrals when clients are mortgage-ready or act as referral for other education and guidance:

1. First Capital Bank of Texas
2. Freedom Mortgage
3. First United Mortgage
4. Peoples Bank
5. City Bank
6. Legal Shield

Note, Prosperity Bank became a partner in October 2016 so they are not included in this fiscal year's performance measure. Please also note notable partners who have not officially executed a referral partner's agreement but are critical partners in the work we do to serve the community: BBVA Compass Bank (awarded the NELCDC a \$7,500 financial literacy grant in 11/2016 and another \$10,000 in 10/2016); Wells Fargo and Bank of America allowed NELCDC to host a referral partners luncheon at their bank at no cost; Legal Aid of Northwest Texas has become a partner for foreclosure prevention referrals for many clients who call the NELCDC for assistance; and of course LUNA and Habitat for Humanity have been invaluable partners in outreach and overall community revitalization efforts. All of the NELCDC's success would not be as impactful without the partnerships we are so proud to boast! By the end of the fiscal year, the NELCDC has not implemented a clearing house or a CRA proposal packet, but these outcomes will get underway and will be completed in the next fiscal year. The NELCDC has begun to develop ways to expand this program to ensure there is a mutual benefit for the NELCDC and its partners. Watch the NELCDC website for new Referral Program Partner features!



HOME LOAN CENTER



Housing Counseling Program

Goal 1: Serve 40 clients/households – One-on-One Housing/Credit Counseling

Quarter	Cycle	New Clients	Quarter Total
Quarter 1	October 2015	2	8
	November 2015	2	
	December 2015	4	
Quarter 2	January 2016	2	6
	February 2016	2	
	March 2016	2	
Quarter 3	April 2016	1	2
	May 2016	0	
	June 2016	1	
Quarter 4	July 2016	0	13
	August 2016	9	
	September 2016	4	
Qtr. 1-4 Totals		29	

The NELCDC missed its target of adding 40 new households to its pipeline by 11 new households.

Goal 2: Serve 25 clients/households – Remote One-on-One Housing/Credit Counseling

Quarter	Cycle	New Clients	Quarter Total
Quarter 1	October 2015	2	6
	November 2015	1	
	December 2015	3	
Quarter 2	January 2016	1	8
	February 2016	4	
	March 2016	2	
Quarter 3	April 2016	2	7
	May 2016	3	
	June 2016	2	
Quarter 4	July 2016	5	7
	August 2016	1	
	September 2016	1	
Qtr. 1-4 Totals		28	

The NELCDC exceeded its target of serving 25 households remotely by 3 households.

Goal 3: Serve 75 clients/households – Group Education/Homebuyer Workshops

Quarter	Cycle	Number of Clients Attended	Number of Client Graduates
Quarter 1	Cycle 11 (Oct. 15)	7 attended	1 graduated
	Cycle 12 (Nov. 15)	7 attended	2 graduated
	Cycle 13 (Dec. 15)	9 attended	3 graduated
Quarter 2	Cycle 1 (Jan. 16)	3 attended	3 graduated
	Cycle 2 (Feb. 16)	5 attended	4 graduated
	Cycle 3 (Mar. 16)	2 attended	2 graduated
Quarter 3	Cycle 4 (Apr. 16)	Cancelled	No outcome
	Cycle 5 (May 16)	Cancelled	No outcome
	Cycle 6 (June 16)	5 attended	1 graduated
Quarter 4	Cycle 7 (July 16)	10 attended	4 graduated
	Cycle 8 (August 16)	11 attended	8 graduated
	Cycle 9 (Sept. 16)	6 attended	6 graduated
Qtr. 1-4 Totals		68	34

The NELCDC missed its target of serving 75 households via the monthly homebuyer education workshops by 7 households. As was stated in the quarter 1-quarter 3 report, the NELCDC hired new staff in April and May 2016, which had a significant impact on the fourth quarter monthly workshop performance.

Administrative Performance Measures

Please note the following items will be reported in more detail in the year-end report. However, some brief updates are provided below:

- Board development efforts and outcomes
 - There are no additional updates in board development.
- Professional development
 - An outline of all courses taken by staff, as well as a demonstration of all resources leveraged via the corporation's non-profit status will be outlined in the annual report. It is most important to note the following:
 - All staff members have been able to take various housing and credit counseling training webinar courses, which typically cost \$79 per staff member, at no cost between July 2016 – September 2016 via Neighbor Works.
 - The administrative assistant and executive director took advantage of place-based training in Houston, TX. Two certifications were received, which typically range from \$1300-\$1600 in tuition. The classes were offered for \$100 and \$75. The shared hotel, registration, per diem, and travel is reflected in the \$2084 shown on the profit and loss statement in August 2016 (this was the total for two employees).
- Network Services
 - This has not been implemented to-date.
- Down-payment and closing cost assistance
 - These funds have not been used to-date because a home sale has not been completed to-date.

- Mahon Villas
 - There are no additional updates from the Q1-Q3 consolidated report. However, it is likely a more comprehensive explanation regarding the outcome of the Villa del Norte property may be conveyed in the completed NELCDC FY 15-16 annual report.
- East Lubbock Community Alliance
 - There are no additional updates from the Q1-Q3 consolidated report. However, pictures and descriptive information will be provided in the NELCDC's FY 15-16 annual report, which will highlight the NELCDC's participation and support of the Alliance.

Adopt-a-Spot Program

Goal: 8-10 Households Impacted

Overall, five houses will be impacted in the Dunbar-Manhattan Heights neighborhood. This was the pilot project area for this new program, which began in October 2015. The updates on houses 3, 4, and 5 are documented below.

1. House 3 – Repairs are still underway. Contractors have been consulted because a new window at the rear of the home was not slated but is desperately needed for this home. A portion of the carport must be rebuilt, and the fascia and soffit in various areas needs to be repaired. The NELCDC hired an inspector to complete an inspection of the work to be completed and a work estimates from contractors is underway. The work on this home is much more extensive; therefore, the labor will be conducted by a professional. This project is also slated to be completed by the end of December.
2. House 4 – (9) windows were installed but framing is still pending. Priming and painting was also requested and will be provided following window installation.
3. House 5 – (9) windows have been purchased. Materials needed to complete window framing was also completed. This house is slated to be completed by the end of December.

A total of \$6,885.57 of the \$8,500 budget has been spent in the Dunbar-Manhattan Heights neighborhood. This is largely do to in-kind contributions via volunteer labor as well as some discounted material purchases. Since the NELCDC has received funding for this program over two fiscal years, but a new project has not been implemented in this fiscal year, the NELCDC will not request any additional funding for this program. Plans have begun for new projects to commence in new neighborhoods and the funds from previous funding years (marked as reserves) will be used to complete at least two projects before additional funding is requested for this new program.

Adopt-a-Spot Program Video – Please Click to View

More Transformations Underway...



Other Projects and Initiatives (Performance Measures)

Resource Development – Goal – 6 Grants; 1 Gift Acceptance Policy

The Executive Director submitted or is planning to submit the following grant applications:

Grant Submitted	Awarded	Amount
HUD-Choice Neighborhoods Planning Grant	No	\$0
HUD-Housing Counseling Grant	No	\$0
Scharbauer Foundation Grant	No	\$0
Wells Fargo Charitable Foundation Grant	No	\$0
BBVA Compass Charitable Foundation Grant	Yes	\$7,500
CDBG Foreclosure and Demolition Grant	No	\$0
CDBG Public-Private Partnership Infrastructure Grant	Yes	\$108,500
LEDA Grant (connected with Public Private Partnership)	Yes	\$69,651
Chapter 380 Economic Devt. Grant–City of Lubbock	Yes	\$363,547

The NELCDC received a \$7,500 grant from BBVA Compass Bank for the 15-16 fiscal year and an additional \$10,000 on October 1, 2016. The NELCDC also submitted an application to United Way of Lubbock but the application was not funded. The NELCDC will continue to pursue becoming a United Way community partner.

Fundraising – Goal: 1 Event

The North & East Lubbock CDC successfully held its 11th annual Community Champion Awards Luncheon where community pioneers were honored for their service to the community. The luncheon raised \$25,840 for the North & East Lubbock CDC. 20 back packs were provided at the Texas Tech Back-to-School function and 30 back packs were provided at the VOICES back-to-school event at Mae Simmons. More than 90 parents who stopped by the NELCDC's booth at both events signed up as "interested" in financial literacy or becoming an NELCDC ambassador!

Regis Park Development Project

There are no new updates at this time on this project. NELCDC anticipates there may be activity to report in December 2016 or January 2017.

King's Dominion

The NELCDC sold two of the seven lots mentioned in the Q1-Q3 consolidated report. Three other lots are being discussed; the NELCDC will begin construction this fall on a new single-family home. More plans for King's Dominion build-out are underway and will be presented in a report once confirmed. The NELCDC, as required by its grant management agreement with the City of Lubbock is also working to purchase (assemble) land for development in north and east Lubbock. More updates will be provided in the annual report and upcoming FY 16-17 quarterly reports.

FINANCIAL REPORTS

North & East Lubbock CDC
Profit & Loss
October 2015 through September 2016

FY 15-16
Budget

	<u>Jul 16</u>	<u>Aug 16</u>	<u>Sep 16</u>	<u>TOTAL</u>	
Income					
4001 · Sec. 380 GMA City of Lubbock	0.00	181,773.50	181,773.50	363,547.00	
4002 · Community Champion Awards Lunch	0.00	0.00	0.00	25,840.00	
4011 · Housing Counseling Grant (BBVA)	0.00	0.00	0.00	7,500.00	
4100 · Interest Income	0.00	0.00	0.00	0.78	
4101 · Other Income	45.56	20.00	0.00	110.56	
Total Income	<u>45.56</u>	<u>181,793.50</u>	<u>181,773.50</u>	<u>396,998.34</u>	
Gross Profit	45.56	181,793.50	181,773.50	396,998.34	
Expense					
5000 · Administration (Gov & Mgt)					
5001 · Board Meeting Expense	179.50	268.16	259.87	2,253.03	\$ 2,000
5003 · D&O and Liability Insurance	0.00	0.00	0.00	3,794.00	\$ 4,250
5004 · Administrative Services	0.00	208.00	0.00	538.90	\$ 300
5006 · Management Bus. Expenses	0.00	0.00	137.28	432.23	\$ 500
Total 5000 · Administration (Gov & Mgt)	<u>179.50</u>	<u>476.16</u>	<u>397.15</u>	<u>7,018.16</u>	\$ 7,050
5010 · Personnel (Salaries, Tax, Auto)					
5011 · Executive Director	5,046.00	5,046.00	5,046.00	60,552.00	\$ 80,752
5012 · Program Manager	1,096.98	1,096.98	1,096.98	8,993.67	\$ 45,000
5013 · Administrative Assistant	1,651.70	1,791.37	1,230.09	15,418.86	\$ 25,000
5014 · Payroll Taxes	976.50	1,007.48	690.26	10,165.48	\$ 12,500
5015 · Car Allowance	138.47	277.19	243.80	1,246.27	\$ 1,500
5017 · Administrative Intern	451.13	0.00	0.00	3,269.66	\$ -
Total 5010 · Personnel (Salaries, Tax, Auto)	<u>9,360.78</u>	<u>9,219.02</u>	<u>8,307.13</u>	<u>99,645.94</u>	\$ 164,752
5020 · Health Benefits					
5021 · Executive Director	420.07	407.33	489.11	5,074.28	\$ 6,900
5022 · Program Manager	28.04	1,365.38	362.20	1,743.18	\$ 6,600
5023 · Administrative Assistant	135.36	-9.78	992.26	2,067.82	\$ 6,600
5024 · Dental & Vision Admin Fee	15.00	0.00	187.92	335.20	\$ 1,800
5025 · Health Benefits Other	0.00	0.00	0.00	0.00	\$ 300
Total 5020 · Health Benefits	<u>598.47</u>	<u>1,762.93</u>	<u>2,031.49</u>	<u>9,220.48</u>	\$ 22,200
5030 · Professional Dev. & Training					
5031 · NeighborWorks Training	175.00	2,084.77	0.00	2,417.77	\$ 7,500
5031 · Neighborhoods, USA Annual Conf.	0.00	0.00	0.00	0.00	\$ 2,000
5033 · TX Assoc. of CDC	0.00	0.00	0.00	1,355.12	\$ 1,500
5034 · Other Training (unplanned)	379.00	174.92	0.00	905.92	\$ 4,500
Total 5030 · Professional Dev. & Training	<u>554.00</u>	<u>2,259.69</u>	<u>0.00</u>	<u>4,678.81</u>	\$ 15,500
5040 · Memberships					
5041 · TACDC	0.00	0.00	0.00	250.00	\$ 250
5042 · Lubbock Chamber of Commerce	0.00	0.00	0.00	318.00	\$ 325
5043 · Neighborhoods, USA	0.00	0.00	0.00	150.00	\$ 200
5044 · Sam's Club Membership	0.00	0.00	0.00	0.00	\$ 45
5045 · Misc. Membership Requests	0.00	0.00	0.00	75.00	\$ 450
5046 · AJ Subscription	0.00	281.64	0.00	507.84	\$ 250
5047 · Admin. Asst. Professional Mem.	0.00	0.00	0.00	0.00	\$ 400
5048 · Prog. Mgr. Professional Mem	0.00	0.00	0.00	0.00	\$ 800
5049 · Volunteer Center of Lubbock	0.00	100.00	0.00	200.00	\$ 100
5050-M · East Lubbock Comm.Alliance	0.00	50.61	0.00	50.61	\$ 500
Total 5040 · Memberships	<u>0.00</u>	<u>432.25</u>	<u>0.00</u>	<u>1,551.45</u>	\$ 3,320

North & East Lubbock CDC
Profit & Loss
October 2015 through September 2016

FY 15-16
Budget

	<u>Jul 16</u>	<u>Aug 16</u>	<u>Sep 16</u>	<u>TOTAL</u>		
5050 · Support (Professional) Services						
5051 · Legal Services	0.00	3,460.00	0.00	18,334.20	\$	18,500
5052 · Accounting Services	0.00	0.00	0.00	3,841.25	\$	6,000
5053 · Auditing Services	0.00	0.00	0.00	7,500.00	\$	7,500
5054 · Bank Fees	35.66	234.88	0.00	984.42	\$	800
5050 · Support (Professional) Services - Other	0.00	0.00	59.00	59.00	\$	-
Total 5050 · Support (Professional) Services	35.66	3,694.88	59.00	30,718.87	\$	32,800
5060 · Contractual Services						
5061 · Marlin Services	0.00	481.30	0.00	2,817.72	\$	3,300
5062 · Benchmark	97.12	103.81	131.11	925.33	\$	1,500
5063 · Website Developer Services	0.00	0.00	0.00	339.60	\$	675
Total 5060 · Contractual Services	97.12	585.11	131.11	4,082.65	\$	5,475
5070 · Office Operational Expenses						
5071 · Supplies	40.00	404.46	15.21	3,095.73	\$	3,800
5072 · Postage	0.00	141.00	12.80	522.76	\$	500
5073 · Printing Services	0.00	0.00	0.00	184.70	\$	200
5074 · Phone (AT&T)	313.50	336.79	351.92	4,464.60	\$	4,500
5075 · Network Services	236.07	0.00	0.00	912.25	\$	5,000
5076 · Computer Supplies & Servicing	0.00	0.00	0.00	1,038.23	\$	2,500
Total 5070 · Office Operational Expenses	589.57	882.25	379.93	10,218.27	\$	11,500
5080 · Housing/Credit Counseling						
5081 · Staff-time (Housing Counselor)	1,096.98	1,096.98	1,096.98	8,992.53	\$	-
5082 · Supplies & Postage	0.00	50.36	805.00	2,026.66	\$	2,500
5083 · Counselor Max	64.70	0.00	144.30	1,283.49	\$	4,500
5084 · Financial Literacy Training	350.00	882.49	160.99	2,538.53	\$	1,500
5085 · Training Services	350.00	0.00	0.00	0.00	\$	5,000
Total 5080 · Housing/Credit Counseling	1,861.68	2,029.83	2,207.27	16,336.26	\$	13,500
5140 · Loan Payments						
5141 · Western National Bank	0.00	3,885.72	3,885.72	46,628.64	\$	40,000
Total 5140 · Loan Payments	0.00	3,885.72	3,885.72	46,628.64	\$	40,000
5150 · CCA Fundraiser Expenses						
5151 · Banquet Facility, AV, Tech	0.00	0.00	0.00	3,595.66	\$	1,000
5152 · Postage/Print/Market, Misc.	0.00	0.00	0.00	1,735.41	\$	500
5153 · Catering	0.00	0.00	0.00	9,173.70	\$	6,750
5154 · Tenant User Liability Insurance	0.00	0.00	0.00	0.00	\$	250
Total 5150 · CCA Fundraiser Expenses	0.00	0.00	0.00	14,504.77	\$	8,500
5160 · Donations						
5161 · Star Care	0.00	0.00	0.00	750.00	\$	-
5165 · Mid-year Budget (unanticipated)	0.00	990.00	0.00	1,572.73	\$	1,500
Total 5160 · Donations	0.00	990.00	0.00	2,322.73	\$	1,500
5200 · King's Dominion						
5201 · HOME Funds (Construction)	0.00	0.00	0.00	0.00	\$	130,000
5202 · Maintenance	0.00	1,946.00	1,800.00	6,373.94	\$	7,500
5203 · Down Payment & Closing Cost Asst.	0.00	0.00	0.00	0.00	\$	12,000
Total 5200 · King's Dominion	0.00	1,946.00	1,800.00	6,373.94	\$	19,500
6000 · Personnel (Salaries & Taxes)						

North & East Lubbock CDC
Profit & Loss
 October 2015 through September 2016

	<u>Jul 16</u>	<u>Aug 16</u>	<u>Sep 16</u>	<u>TOTAL</u>	FY 15-16
					Budget
6001 · Executive Director	1,682.00	1,682.00	1,682.00	20,184.00	\$ -
6002 · Administrative Assistant	932.90	1,649.10	1,218.90	6,946.61	\$ -
Total 6000 · Personnel (Salaries & Taxes)	2,614.90	3,331.10	2,900.90	27,130.61	\$ -
6010 · Adopt-a-Spot Reserves					
6012 · Down Payment & Closing Cost Assistance	0.00	0.00	0.00	0.00	\$ 20,000
6012 · Housing Rehab Materials	0.00	0.00	0.00	1,715.22	\$ 28,000
6013 · Rehab - Dunbar-Manhattan Hgths	1,372.24	0.00	313.17	6,885.57	\$ -
Total 6010 · Adopt-a-Spot Reserves	1,372.24	0.00	313.17	8,600.79	\$ 48,000
6020 · Community Meeting Materials					
6021 · Meeting Facilities	0.00	0.00	0.00	804.00	\$ 4,500
6022 · Food, Supplies, Etc.	0.00	0.00	0.00	755.89	\$ 4,500
Total 6020 · Community Meeting Materials	0.00	0.00	0.00	1,559.89	\$ 9,000
6030 · Housing/Credit Counseling-2					
6031 · Staff-time (Housing Counselor)	1,097.62	1,097.62	1,097.62	8,992.55	\$ -
Total 6030 · Housing/Credit Counseling-2	1,097.62	1,097.62	1,097.62	8,992.55	
6040 · Volunteer Administration Program					
6041 · Training Volunteer Center LBK	200.00	0.00	0.00	240.00	\$ 500
6042 · Marketing & Outreach Supplies	0.00	0.00	0.00	163.06	\$ 500
6043 · Ambassador T-Shirts	0.00	0.00	0.00	727.00	\$ 1,500
Total 6040 · Volunteer Administration Program	200.00	0.00	0.00	1,130.06	\$ 2,500
6050 · Referral Partner's Program					
6051 · Meeting materials, supplies, post	187.85	241.23	246.25	718.27	\$ 1,200
Total 6050 · Referral Partner's Program	187.85	241.23	246.25	718.27	\$ 1,200
6060 · Mahon Villas Redevelopment Init					
6061 · Community Meetings, Application Admin	0.00	0.00	0.00	0.00	\$ 750
6062 · Legal Services -RE Transactions	117.50	329.80	0.00	5,122.60	\$ 6,500
Total 6060 · Mahon Villas Redevelopment Init	117.50	329.80	0.00	5,122.60	\$ 7,250
Total Expense	18,866.89	33,163.59	23,756.74	306,555.74	
Net Income	-18,821.33	148,629.91	158,016.76	90,442.60	

North & East Lubbock CDC
Balance Sheet

As of September 30, 2016

	Jul 31, 16	Aug 31, 16	Sep 30, 16
ASSETS			
Current Assets			
Checking/Savings			
1000 · Prosperity Operating xxx9431	34,128.89	29,273.17	25,387.45
1001 · Prosperity Payroll xxx9351	484.30	36,030.02	22,545.34
1002 · Prosperity Micro xxxx2985	83.07	83.07	83.07
1003 · Prosperity Savings xxx5912	111.31	111.31	111.31
1005 · Prosperity-City Fund xxxxx1068	46,769.23	165,643.40	341,899.47
1006 · BBVA Compass xxxxxx2572	5,436.21	4,518.14	3,480.85
Total Checking/Savings	87,013.01	235,659.11	393,507.49
Other Current Assets			
1100 · Due from Parkway Place	-10,947.89	-10,947.89	-10,947.89
1110 · Due from NELI, Inc.	7,441.19	7,441.19	7,441.19
1200 · Accounts Receivable - EE	0.00	0.00	0.00
Total Other Current Assets	-3,506.70	-3,506.70	-3,506.70
Total Current Assets	83,506.31	232,152.41	390,000.79
Fixed Assets			
1700 · Equipment	26,571.98	26,571.98	26,571.98
1710 · Accumulated Depreciation	-21,628.98	-21,628.98	-21,628.98
Total Fixed Assets	4,943.00	4,943.00	4,943.00
Other Assets			
1500 · Investment in NELI	785,630.05	785,630.05	785,630.05
1600 · King's Dominion Land	181,779.84	181,779.84	181,779.84
1610 · King's Dominion Land - Res Lot	63,025.05	63,025.05	63,025.05
1615 · 1822 E Harvard Const Costs	25,765.40	25,765.40	25,765.40
Total Other Assets	1,056,200.34	1,056,200.34	1,056,200.34
TOTAL ASSETS	<u>1,144,649.65</u>	<u>1,293,295.75</u>	<u>1,451,144.13</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	83.81	100.00	173.00
Total Accounts Payable	83.81	100.00	173.00
Credit Cards			
2005 · Prosperity MasterCard 7066	0.00	0.00	0.00
Total Credit Cards	0.00	0.00	0.00
Other Current Liabilities			
2010 · Accrued Interest	1,175.18	1,175.18	1,175.18
2011 · Accrued Legal	506.33	506.33	506.33
2050 · Western Bank Loan - Current	33,335.00	33,335.00	33,335.00
2300 · Payroll Liabilities	241.38	241.38	0.00
2400 · Due to City of Lubbock CHODO	28,165.40	28,165.40	28,165.40
Total Other Current Liabilities	63,423.29	63,423.29	63,181.91
Total Current Liabilities	63,507.10	63,523.29	63,354.91
Long Term Liabilities			

**North & East Lubbock CDC
 Balance Sheet**

As of September 30, 2016

	<u>Jul 31, 16</u>	<u>Aug 31, 16</u>	<u>Sep 30, 16</u>
2100 - Western Bank Loan	207,204.62	207,204.62	207,204.62
Total Long Term Liabilities	207,204.62	207,204.62	207,204.62
Total Liabilities	270,711.72	270,727.91	270,559.53
Equity			
3000 - Fund Balance	1,033,420.41	1,033,420.41	1,033,420.41
32000 - Retained Earnings	55,226.54	55,226.54	55,226.54
Net Income	-214,709.02	-66,079.11	91,937.65
Total Equity	873,937.93	1,022,567.84	1,180,584.60
TOTAL LIABILITIES & EQUITY	1,144,649.65	1,293,295.75	1,451,144.13