



INTRODUCING:

PRIMEWEST PLUS+

WOULD YOU BUY A HOME TODAY IF YOU WERE GRANTED¹ THE DOWN PAYMENT?

¹ That means you **NEVER** pay it back!

WHAT IS PRIMEWEST PLUS+?

It is a grant program designed to give a credit of up to 4% of your loan amount toward the down payment.

WHY DO I GET UP TO A 4% GRANT?

PrimeWest Mortgage has partnered with an organization called Homeownership Across Texas to serve families who CAN afford a mortgage loan but don't have the money for a down payment.

WHAT ARE THE REQUIREMENTS AND HOW DOES MY CLIENT QUALIFY?

- Minimum 620 credit score
- Available only for single family, owner-occupied homes
- Income limits are generous compared to other grant programs
- Max purchase price up to \$484,350
- Complete Homebuyer Education Course

WHICH LOAN IS RIGHT FOR YOUR CUSTOMER?

See the difference with a home priced at \$200,000²

	FHA	CONVENTIONAL	PRIMEWEST PLUS+
DOWN PAYMENT	\$7,000	\$10,000	\$6,000
CLOSING COSTS	\$10,239	\$8,073	\$8,113
4% GRANT	NO	NO	-\$7,760
TOTAL COST TO CLOSE	\$17,239	\$18,073	\$6,353
MONTHLY PAYMENT	\$1,721	\$1,904	\$1,905

² \$200,000 purchase price, 30-year term and a total cost to close estimates calculated on January 30, 2019. Based on a 640 credit score. All payment information includes taxes, insurance and mortgage insurance.

96.5% FHA loan based on \$193,000 loan amount with Annual Percentage Rate (APR) of 5.946%.

95% traditional conventional and PRIMEWEST PLUS+ loans based on \$194,000 loan amount. Traditional conventional loan includes an APR of 6.456% and PRIMEWEST PLUS+ with an APR of 7.164%.

All loans are subject to credit approval, terms and conditions may apply. Subject to change without notice. Eligibility for this non-repayable grant is subject to the program guidelines found at PrimeWestCorp.com. Changes to loan parameters, including, but not limited to loan amount, owner occupancy status, loan to value and other factors may render Borrower ineligible for the Program.



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EQUAL HOUSING LENDER